

“EUROPEAN GREEN DEAL”
Inclusion of international Shipping in EU ETS
SEA Europe favours an EU Fund to achieve Climate Neutral Waterborne Transport
PRESS RELEASE

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SEA Europe fully supports the ambitions of the ‘*European Green Deal*’ (EUGD) to achieve climate-neutral waterborne transport by 2050 and firmly believes that it will offer stimulating opportunities for European shipyards and maritime equipment industry (known as ‘*maritime technology sector*’), provided that the right framework conditions are adopted, such as incentivising first movers, ensuring legal certainty, and adopting goal-based policies.

As regards the inclusion of shipping into the EU Emission Trading Scheme (ETS), SEA Europe fully supports the concept that the reduction of greenhouse gas emissions should be incentivised by internalising the external cost of these emissions. In line with this concept, SEA Europe has proposed to set-up a ***dedicated EU Maritime Fund*** – as an opt-out alternative to an inclusion of shipping into the EU ETS scheme.

“We believe that an EU Maritime Fund will be a better incentive, not only to develop green technologies but also to support mature energy-saving technologies and sustainable alternative fuels and their integration onboard ships. Equally, such Fund will be a better incentive to deploy green infrastructure as well as to financially stimulate first movers and fleet renewal across Europe”, said Christophe Tytgat, SEA Europe’s Secretary General.

“We think that an EU Maritime Fund will accelerate the CO2 emission reduction of waterborne transport and provide better opportunities than the EU ETS scheme to control the appropriate use of the funds available to green the waterborne sector. The major advantage of our proposal is that the revenues generated by the sector itself can be specifically allocated to the greening of waterborne transport”, Mr. Tytgat concluded.

Under SEA Europe’s proposal, shipping companies will have to choose between entering the EU ETS auctioning system or contributing directly to the EU Maritime Fund. Shipping companies opting for EU ETS can benefit from free allowances of which the conditions are to be defined by European regulators. The share of free allowances allocated to those shipping companies will have to be reduced over the years, providing an incentive to have the most efficient ships. The largest part of the auction revenues from ETS will then be paid into the EU Maritime Fund.

Background Note:

SEA Europe represents close to 100% of the European shipbuilding industry in 16 nations, encompassing the production, maintenance, repair and conversion of all types of ships and floating structures, commercial as well as naval, including the full supply chain with the various producers of maritime systems, equipment material, and services.

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